Direct Loan Change Request 2024-2025



2024-2023			VERNON - WICHITA FALLS
Last N	lame: Fir	rst Name:	Student ID:
DOB:	Pł	none Number:	Email Address:
0	Please re-post my loan		
0	I no longer need a loan—please can	ncel the loan award	
0	I currently have a loan and would like	e to request an increase	

- o I wish to receive Subsidized Loan funds only (You will not be awarded unsubsidized loan funds)
- My parent has been denied a PLUS Loan & I would like to request additional unsubsidized loan funds
- Please re-evaluate my classification from Freshman to Sophomore status
- o Other___

[FAO]

Once a loan has already been accepted, a student's loan classification will not be re-evaluated until the start of the next academic year.

Please list the loan amount you would like to request and it will be equally divided over the loan period you have circled below: \$______. It is your responsibility to accept or decrease your loan if a loan amount is not provided.

- ✤ 8/2024—12/2024 (Fall Only)
- ✤ 8/2024—5/2025 (Fall, Spring)
- ✤ 1/2025—5/2025 (Spring Only)
- ✤ 8/2024—8/2025 (Fall, Spring, Summer)
- ✤ 1/2025—8/2025 (Spring, Summer)
- ✤ 5/2025-8/2025 (Summer Only)

✤ _____ (other—specify)

OFFICE USE ONLY

subsidized and unsubsidized loan limits for Dependent Undergraduate Students

	COMBINED SUBSIDIZED & Unsubsidized loan limit	HOW MUCH CAN BE SUBSIDIZED LOANS?
1 st Year	\$5,500	\$3,500
2 nd Year	\$6,500	\$4,500

subsidized and unsubsidized LOAN LIMITS for Independent Undergraduate Students

	COMBINED SUBSIDIZED & UNSUBSIDIZED LOAN LIMIT	HOW MUCH CAN BE SUBSIDIZED LOANS?
1 st Year	\$9,500	\$3,500
2 nd Year	\$10,500	\$4,500

STUDENT LOAN INTEREST RATES July 1, 2024—July 1, 2025 are as follows: New SUB loans—6.53%

New UNSUB loans—6.53% New PLUS loans—9.08%

PLEASE NOTE: Student loans require repayment. Students must be enrolled at least half time (6 credit hrs) each semester in order to receive that semester's disbursement. <u>Any additional assistance</u> received may reduce your loan eligibility. (Ex: outside scholarships, Catholic Charities, New Beginnings, WIOA, etc.) Eligibility of loan funds will be verified prior to each disbursement and could result in reduction or cancellation of your loan.

My signature below verifies that I have read the above information.